



OFAC Compliance Solutions

Automated
Real-Time OFAC
Activity Reports



Intelligent Data for Smart Decisions



A First Advantage Company

OFAC Compliance Solutions

AUTOMATED, REAL-TIME ACCESS TO THE OFAC SDN LIST

OFAC ACTIVITY REPORT

As a result of the events of September 11, the Patriot Act was signed into law in October 2001. Enforcement of the Patriot Act falls under the authority of the Office of Foreign Assets Control (OFAC), a branch of the U.S. Department of the Treasury. OFAC has the authority to exact control over financial transactions occurring under U.S. jurisdiction.

In light of these regulations, knowing your customer has become more important than ever. Teletrack developed our OFAC Activity Report to provide businesses and financial institutions with an efficient and cost-effective method for complying with OFAC regulations. Teletrack's OFAC Activity Report can help ensure that businesses and financial institutions remain informed and do not unknowingly provide money, goods, or services to individuals being monitored by OFAC. According to the U.S. Department of the Treasury, institutions that perform financial transactions must comply with the laws set forth in the Patriot Act. OFAC now requires these types of companies to check OFAC's list of "Specially Designated Nationals" (SDN) as part of the application process. The SDN list is maintained by OFAC and, as of this publishing, contains the names of more than 5,000 known drug traffickers, money launderers, and terrorists. To view the OFAC SDN list, visit the U.S. Department of Treasury's website at <http://www.treas.gov/offices/enforcement/ofac/legal/statute.shtml>.

OFAC regulations state that every financial transaction should be reviewed for compliance including:

- **Deposit Accounts**
- **Loans**
- **Lines of Credit**
- **Letters of Credit**
- **Safety Deposit Boxes**
- **Wire Transfers**
- **ACH Transfers**
- **Currency Exchanges**
- **Depositing or Cashing Checks**
- **Money Orders or Cashiers Checks**
- **Loan Payments**
- **Guarantors and Collateral Owners**
- **Credit Cards**

Source: <http://www.treas.gov/offices/enforcement/ofac/legal/statute.shtml>



Names are added and deleted from the OFAC SDN list frequently, and this can make keeping track of the changes time consuming and difficult for a business to manually monitor. Teletrack's OFAC Activity Report offers businesses a real-time, automated method for cross-checking the list that does not slow the approval process. Working in conjunction with your regular Teletrack service, the OFAC Activity Report quickly and easily identifies inquiries performed on a consumer who closely matches an entry on the OFAC SDN list. Teletrack checks the SDN list daily for updates to help ensure that recent changes to the list are available. The U.S. Department of Treasury's Office of Foreign Assets Control actively

THE TELETRACK OFAC ACTIVITY REPORT



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The Summit at Technology Park
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1.877.309.5226

OFAC Match

Report Date: 05/07/2007
Trans Code: L08ALC

Business:

ID: 99996
XYZ BUSINESS
123 MAIN STREET
BRENTWOOD, TN 37024

Phone: 615-555-2117
Fax: 615-555-2118

Applicant:

Name: John Smith
SSN: 123-45-6789
State Issued: NY
Date Issued: 1960

Match Details

Match Type: Alias
OFAC SDN Name: JOHN SMITH
OFAC SDN Alias: JON DOEH
OFAC Match Score: 95
OFAC Remarks: DOB 04/28/1960
POB Long Island, NY

- 1 Company Data**
Your identification number, phone number, and fax number.
- 2 Applicant Identification**
The applicant's name and Social Security number (SSN).
- 3 Inquiry Record**
The inquiry date and the transaction code for your records.
- 4 OFAC Match Details**
The information provided by the OFAC SDN list, which includes the type of match, actual name, alias name, if any, a match percentage (95-100%), and any free-form remarks on the OFAC SDN list.

enforces the regulations and failure to follow the regulations could be detrimental to your business. Penalties for companies found in violation of the Patriot Act range from fines to prison terms. Using Teletrack's OFAC Activity Report service is an easy and inexpensive tool to help you make sure your business is acting in accordance with the law.

Visit <http://www.treas.gov/offices/enforcement/ofac> for more information on the Patriot Act, OFAC regulations, and compliance guidelines.

ACCESSING THE TELETRACK OFAC ACTIVITY REPORT

OFAC Activity Reports are available to all users at TeletrackOnline, but these reports are not available via touch-tone phone. This is due to the name-matching requirements associated with the service, which

requires information that can not be easily entered using a touch-tone phone. Businesses accessing Teletrack's OFAC Activity Report via an integrated application software package should contact their software vendor to determine the availability of this service.

THE INFORMATION PRESENTED ABOVE IS NOT INTENDED AS LEGAL ADVICE AND DOES NOT COVER ALL ASPECTS OF OFAC COMPLIANCE.

To Learn More About Teletrack's OFAC Activity Report, Visit Us On The Web At www.teletrack.com/ofac Or Contact Us At 1.800.729.6981.

Teletrack Services

Specializing in providing information on non-traditional consumer credit applicants, Teletrack offers a full complement of services to help you manage "risk" beyond mitigation to "opportunity maximization." Teletrack's predictive data elements will provide the lift you need for an improved risk analysis process, which allows you to qualify more applicants and better target non-prime consumers.

RISK MITIGATION

Immediately identify applicants that pose a high likelihood of charging-off, based on their payment history with other specialized lenders and finance companies.

FRAUD DETECTION

Teletrack's SocialGuard® service compares the applicant's Social Security number with unissued and recently issued numbers, as well as numbers assigned to individuals reported as deceased. Our SkipGuard® service alerts you to individuals who currently have multiple open loans or service agreements.

IDENTITY VERIFICATION

Access Teletrack's Identity Verification Solutions and receive valuable insight into the potential fraud risk associated with a pending transaction. This data helps you confirm the consumer's identity and uncover inconsistencies that may indicate potential fraud.

SKIP-TRACING

Our PeopleLocation™ service places every Teletrack business in our nationwide network on alert for all of your charged-off accounts. Whenever one of your reported charge-offs attempts to do business with a Teletrack subscriber, we provide you with any new information that may assist you in your recovery efforts.

DECISIONMANAGER™

DecisionManager standardizes your approval and denial process by providing you with statistically proven scorecards and a powerful decisioning engine for making objective and consistent applicant decisions.

LIST SUPPRESSION

With Teletrack's SmartScreen™ service, we can assist you in creating powerful, targeted customer lists for your campaigns by suppressing prospects from your lists. Our suppression service lets you focus your dollars and your energy on bringing more profitable consumers into your business.

ABOUT TELETRACK

Founded in 1989, Teletrack provides lenders and businesses with the actionable intelligence they need to make smart decisions. Businesses across the country access our consumer data for risk mitigation, identity verification, fraud detection, and skip-tracing. In a climate of increased regulation, we give our customers the ability to manage "risk" well beyond mitigation to "opportunity maximization." Teletrack is a wholly-owned subsidiary of First Advantage Corporation, a leading risk mitigation and business solutions provider.

Teletrack receives information from a variety of sources. Our databases contain unique consumer information that isn't available from other information providers. When you use Teletrack, you gain *Actionable Intelligence* — the right information at the right time so you can make the right decisions for the right reasons. Actionable intelligence creates new opportunities for you and your applicants.

As an FCRA-compliant consumer reporting agency, Teletrack gathers records from businesses across the country that cater to non-traditional credit consumers. Using dual state-of-the-art data centers, Teletrack delivers unique data and decisioning solutions to a variety of businesses including payday loan companies, rental purchase stores, cable/telecom companies, non-traditional consumer finance businesses, non-prime auto lenders, and credit unions. Teletrack's unique data includes credit inquiries, account charge-offs, paid charge-offs, and open loan data from businesses whose target market is primarily high-risk, non-prime consumers. The Teletrack databases also include Landlord/Tenant Court Records from across the U.S. and consumer bankruptcy data.



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